



THE STATE  
of **ALASKA**  
GOVERNOR MIKE DUNLEAVY

**Department of Education  
& Early Development**

OFFICE OF THE COMMISSIONER

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February 15, 2024

The Honorable DeLena Johnson  
Co-Chair, House Finance Committee  
Alaska State Capitol Room 505  
Juneau, AK 99801

The Honorable Bert Stedman  
Co-Chair, Senate Finance Committee  
Alaska State Capitol, Room 518  
Juneau, AK 99801

The Honorable Bryce Edgmon  
Co-Chair, House Finance Committee  
Alaska State Capitol Room 410  
Juneau, AK 99801

The Honorable Lyman Hoffman  
Co-Chair, Senate Finance Committee  
Alaska State Capitol Room 516  
Juneau, AK 99801

The Honorable Neal Foster  
Co-Chair, House Finance Committee  
Alaska State Capitol Room 511  
Juneau, AK 99801

The Honorable Donald Olson  
Co-Chair, Senate Finance Committee  
Alaska State Capitol Room 508  
Juneau, AK 99801

Re: Legislative Intent Language – House Bill 39

Dear Finance Committee Co-Chairs:

Enclosed, please find the Department of Education and Early Development's response to the legislative intent language from House Bill 39 (Chapter 1, FSSLA 2023, Section 1, Pages 10-11, Lines 27-4) on school district balances for each of the following funds: 1) school operating fund, 2) special revenue funds, 3) capital project funds, and 4) other governmental funds.

Please feel free to contact me if we can provide any additional information.

Sincerely,  
/ signature on file /

Deena M. Bishop, Ed.D.  
Commissioner

Enclosure (1) FY2024 Intent Language Fund Balance Report Final

cc: Alexei Painter, Director, Legislative Finance Division  
Lacey Sanders, Director, Office of Management and Budget  
Laura Stidolph, Legislative Director, Office of the Governor



## **Report to the Legislature**

### **School District Fund Balances**

as required by HB39 (Chapter 1, FSSLA 2023)

February 15, 2024

## Introduction

During the 2023 legislative session, the 33<sup>rd</sup> Legislature included the following legislative intent language in the operating budget (Chapter 1, FSSLA 2023, Section 1, Pages 10-11, Lines 27-4 (HB 39)):

It is the intent of the legislature that a school district report to the Department twice annually, once by the end of the count period set out in AS 14.17.500, and on February 1, 2024, the balance of each of the following funds: 1) school operating fund, 2) special revenue funds, 3) capital project funds, 4) other governmental funds. Additionally, each fund shall be reported based on the following classifications: 1) nonspendable fund balance, 2) restricted fund balance, 3) committed fund balance, 4) assigned fund balance, 5) unassigned balance. The Department shall provide these reports and associated data in electronic format to the Co-Chairs of Finance and the Legislative Finance Division by December 20, 2023, and by February 15, 2024.

This language tasked the Department of Education and Early Development with collecting data from the 53 school districts regarding fund balances.

## Report Sections

This report consists of:

1. District-provided data by each identified fund type, by the five classifications.
2. District-provided comments regarding the reported data.
3. Definitions of the Fund Types and Fund Balance Classifications.

## Unreserved Fund Reporting

This data collection is separate from the “unreserved” school district operating fund balance collections and reports. Audited fiscal year end fund balance data is submitted to the department under AS 14.17.505 and is defined by 4 AAC 09.160; this monitors the requirement for a district to not exceed a year-end unreserved operating fund balance of 10 percent of annual expenditures. The 10 percent fund balance limit was waived through the end of fiscal year 2025 (June 30, 2025), during which time a report on the forecasted unreserved operating fund balance is due to the legislature by February 15 (Chapter 2, SLA 2021, Section 10, Page 10, Lines 16-21 (HB 76)).

The report submitted to the legislature on December 19, 2023 is posted on the School Finance website under [Budgets and Actuals Reporting](#)<sup>1</sup>, Reports to the Legislature titled [Fund Balance Report under HB39 \(December 19, 2023\)](#)<sup>2</sup>.

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<sup>1</sup> Department of Education and Early Development. School Finance. Budgets and Actuals Reporting. <https://education.alaska.gov/schoolfinance/budgetsactual>

<sup>2</sup> Department of Education and Early Development. School Finance. Budgets and Actuals Reporting. *Fund Balance Report under HB39 (December 19, 2023)*. [https://education.alaska.gov/Media/Default/schoolfinance/FY24\\_FundBalance\\_19Dec23.pdf](https://education.alaska.gov/Media/Default/schoolfinance/FY24_FundBalance_19Dec23.pdf)

## **Data Variations**

Due to the mid-fiscal year dates identified, the data can fluctuate between and within districts due to many reasons, including:

- Districts that receive Impact Aid have the balance of their current application receipts transfer from committed to unassigned at the beginning of the fiscal year.
- Municipal districts receive local contributions at different times, based on local processes. Some districts may receive a lump sum at the beginning of the fiscal year, some may receive monthly payments, some may receive all or a portion of funds at different times of the year.
- Bulk purchases of fuel, food, etc. may occur at the beginning of the school year.
- The fund balance reporting will be impacted by budget true-ups that occur as a result of the student count data reconciliation and projection to actuals.

**Alaska Department of Education & Early Development**  
**FY2024 School District OPERATING FUND: Current Fund Balance as of December 31, 2023**

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Total
Alaska Gateway	267,969	-	477,556	4,783,345	-	5,528,870
Aleutian Region	74,716	-	62,097	114,941	55,277	307,031
Aleutians East	50,803	-	561,969	56,166	823,709	1,492,647
Anchorage	4,270,366	29,119,270	-	95,165,820	37,326,952	165,882,408
Annette Island	20,869	-	3,246,418	3,088,033	788,955	7,144,275
Bering Strait	1,930,298	-	11,006,292	-	-	12,936,590
Bristol Bay	32,495	54,613	91,359	50,000	(155,292)	73,175
Chatham	453,296	-	-	-	-	453,296
Chugach	106,885	-	-	1,658,887	-	1,765,772
Copper River	156,351	535,148	-	-	-	691,499
Cordova	32,849	-	-	25,726	550,204	608,779
Craig	-	873,671	-	1,457,980	-	2,331,651
Delta/Greely	938,151	697,785	186,207	709,206	1,558,404	4,089,753
Denali	108,031	-	-	1,712,234	1,625,799	3,446,064
Dillingham	3,344	-	318,247	-	-	321,591
Fairbanks	959,093	1,779,092	-	7,533,617	50,912,129	61,183,931
Galena	251,154	8,245,171	-	612,335	5,578,048	14,686,708
Haines	-	-	258,500	-	260,800	519,300
Hoonah	82,600	6,236	777,155	-	-	865,991
Hydaburg	8,883	-	-	-	(105,282)	(96,399)
Iditarod	321,398	-	-	-	1,649,553	1,970,951
Juneau	382,461	253,035	17,890	-	13,921,221	14,574,607
Kake	8,409	-	-	337,335	290,086	635,830
Kashunamiut	512,330	-	-	-	-	512,330
Kenai Peninsula	2,000,320	2,916,112	4,225,327	2,815,643	14,961,993	26,919,395
Ketchikan	-	-	4,140,883	-	-	4,140,883
Klawock	725,630	-	-	890,056	-	1,615,686
Kodiak	362,173	-	1,500,000	4,127,819	501,631	6,491,623
Kuspuk	399,346	3,370,434	-	315,000	-	4,084,780
Lake and Peninsula	236,218	236,054	-	1,593,007	(75,084)	1,990,195
Lower Kuskokwim	-	-	-	-	-	-
Lower Yukon	1,154,502	-	-	-	21,735,527	22,890,029
Mat-Su	7,634,554	2,230,799	-	750,000	20,775,143	31,390,496
Nenana	93,720	1,273,962	-	-	1,397,001	2,764,683
Nome	421,555	-	-	176,869	-	598,424
North Slope	1,253,862	8,360,882	6,083,112	4,002,916	-	19,700,772
Northwest Arctic	1,520,272	-	10,612,542	-	-	12,132,814
Pelican	3,000	-	-	-	-	3,000
Petersburg	252,353	-	-	778,281	795,156	1,825,790
Pribilof	8,000	-	-	596,000	-	604,000
Saint Mary's	666,322	-	-	-	250,500	916,822
Sitka	-	-	-	560,437	2,730,618	3,291,055
Skagway	10,617	-	-	-	2,772,307	2,782,924
Southeast Island	99,275	-	-	-	-	99,275
Southwest Region	1,416,871	-	4,304,789	4,491,571	-	10,213,231
Tanana	147,665	-	-	-	(361,245)	(213,580)
Unalaska	216,440	-	244,822	787,536	-	1,248,798
Valdez	-	-	-	-	-	-
Wrangell	198,035	-	-	-	973,026	1,171,061
Yakutat	154,178	-	-	-	-	154,178
Yukon Flats	228,903	-	-	-	199,747	428,650
Yukon Koyukuk	-	-	5,083,330	-	1,621,974	6,705,304
Yupiiit	583,247	-	-	5,729,128	-	6,312,375
<b>Total</b>	<b>30,759,809</b>	<b>59,952,264</b>	<b>53,198,494</b>	<b>144,919,888</b>	<b>183,358,857</b>	<b>472,189,312</b>

**Alaska Department of Education & Early Development**  
**FY2024 School District SPECIAL REVENUE FUNDS: Current Fund Balance as of December 31, 2023**

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	2,734,106	-	2,641,024	-	-	5,375,130
Aleutian Region	-	-	51,459	-	-	51,459
Aleutians East	-	-	-	1,889,047	844,480	2,733,527
Anchorage	2,865,782	5,195,959	-	14,526,876	-	22,588,617
Annette Island	-	-	1,320,340	24,233	(364,636)	979,937
Bering Strait	665,167	-	1,882,108	-	(279,054)	2,268,221
Bristol Bay	5,578	234,839	332,998	231,200	(257,336)	547,279
Chatham	31,803	-	498,595	(4,475)	-	525,923
Chugach	-	-	318,437	119,097	395,059	832,593
Copper River	-	-	-	-	-	-
Cordova	18,618	191,803	-	272,422	(10,494)	472,349
Craig	-	331,081	-	-	-	331,081
Delta/Greely	-	-	354,136	1,064,362	-	1,418,498
Denali	-	-	-	-	-	-
Dillingham	-	-	-	571,867	-	571,867
Fairbanks	1,033,227	1,137,266	-	3,116,458	-	5,286,951
Galena	-	-	-	282,000	-	282,000
Haines	-	-	84,927	58,145	53,377	196,449
Hoonah	-	-	-	-	-	-
Hydaburg	-	-	146,778	-	-	146,778
Iditarod	54,400	180,578	18,044	-	-	253,022
Juneau	31,324	-	1,269,283	3,342,959	(52,812)	4,590,754
Kake	15,811	-	-	15,512	-	31,323
Kashunamiut	-	115,485	87,496	134,369	(367,678)	(30,328)
Kenai Peninsula	345,069	1,022,056	4,099,928	1,349,443	(2,256,978)	4,559,518
Ketchikan	-	757,599	-	-	-	757,599
Klawock	61,585	532,398	233,672	114,399	-	942,054
Kodiak	-	1,619,899	-	264,755	(356,557)	1,528,097
Kuspuk	15,254	-	-	1,632,630	-	1,647,884
Lake and Peninsula	67,582	244,620	113,492	99,577	(493,438)	31,833
Lower Kuskokwim	-	-	-	-	-	-
Lower Yukon	-	-	-	-	(3,546,841)	(3,546,841)
Mat-Su	-	546,421	17,959,878	5,894,761	-	24,401,060
Nenana	-	-	9,555	-	-	9,555
Nome	2,475	381,230	2,270,891	375,893	(125,447)	2,905,042
North Slope	1,153,667	2,154,116	2,720,466	5,157,549	-	11,185,798
Northwest Arctic	-	-	-	90,951	(2,197,518)	(2,106,567)
Pelican	-	-	-	13,000	-	13,000
Petersburg	6,798	-	-	595,964	-	602,762
Pribilof	-	-	-	22,500	-	22,500
Saint Mary's	-	-	-	-	-	-
Sitka	-	-	2,039,472	-	-	2,039,472
Skagway	-	-	-	-	-	-
Southeast Island	11,709	-	1,020,352	19,335	(312,629)	738,767
Southwest Region	278,054	-	1,235,674	-	-	1,513,728
Tanana	-	49,499	-	-	-	49,499
Unalaska	11,947	-	285,293	90,454	(227,004)	160,690
Valdez	25,859	-	-	1,027,506	-	1,053,365
Wrangell	-	397,880	245,749	49,856	-	693,485
Yakutat	-	-	137,308	119,822	-	257,130
Yukon Flats	-	-	161,994	-	-	161,994
Yukon Koyukuk	(1,525,396)	-	-	-	-	(1,525,396)
Yupitit	-	-	-	-	-	-
<b>Total</b>	<b>7,910,419</b>	<b>15,092,730</b>	<b>41,539,349</b>	<b>42,562,467</b>	<b>(9,555,506)</b>	<b>97,549,460</b>

**Alaska Department of Education & Early Development**  
**FY2024 School District CAPITAL PROJECT FUNDS: Current Fund Balance as of December 31, 2023**

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	-	-	-	-
Aleutian Region	-	-	1,156,200	-	-	1,156,200
Aleutians East	-	-	-	1,263,996	-	1,263,996
Anchorage	-	-	24,958,101	50,834,184	-	75,792,285
Annette Island	-	-	7,446,869	4,650	(322,192)	7,129,327
Bering Strait	-	-	12,813,031	-	-	12,813,031
Bristol Bay	-	-	144,274	-	-	144,274
Chatham	-	-	652,945	-	-	652,945
Chugach	-	-	343,144	-	-	343,144
Copper River	-	-	-	-	-	-
Cordova	-	-	-	456,895	-	456,895
Craig	-	841,513	355,000	-	-	1,196,513
Delta/Greely	-	-	-	1,544,952	-	1,544,952
Denali	-	-	-	2,218,795	(1,958,121)	260,674
Dillingham	-	-	-	207,770	-	207,770
Fairbanks	-	499,641	-	-	-	499,641
Galena	-	-	12,421,374	-	-	12,421,374
Haines	-	-	608,855	-	43,627	652,482
Hoonah	-	-	-	-	-	-
Hydaburg	-	-	-	-	-	-
Iditarod	-	-	-	2,406,590	-	2,406,590
Juneau	-	-	-	-	-	-
Kake	-	-	-	120,000	188,800	308,800
Kashunamiut	-	-	-	226,362	-	226,362
Kenai Peninsula	-	-	-	-	-	-
Ketchikan	-	-	-	-	-	-
Klawock	-	-	4,463,694	-	-	4,463,694
Kodiak	-	-	-	1,187,575	-	1,187,575
Kuspuk	-	-	-	623,321	-	623,321
Lake and Peninsula	-	-	152,688	-	-	152,688
Lower Kuskokwim	-	-	-	-	-	-
Lower Yukon	-	-	-	2,710,219	-	2,710,219
Mat-Su	-	-	4,261,182	-	-	4,261,182
Nenana	-	-	-	-	-	-
Nome	-	-	3,334,071	-	(472,681)	2,861,390
North Slope	-	-	-	-	-	-
Northwest Arctic	-	53,385	-	2,568,082	(1,590,619)	1,030,848
Pelican	-	-	-	573,633	-	573,633
Petersburg	-	-	-	575,153	-	575,153
Pribilof	-	-	-	162,450	-	162,450
Saint Mary's	-	-	-	2,376,260	-	2,376,260
Sitka	-	-	-	-	-	-
Skagway	-	-	-	-	-	-
Southeast Island	-	-	521,841	-	(1,338,249)	(816,408)
Southwest Region	-	-	936,469	-	-	936,469
Tanana	-	276,042	-	-	-	276,042
Unalaska	-	-	1,592,465	-	-	1,592,465
Valdez	-	-	1,405,304	-	-	1,405,304
Wrangell	-	-	-	1,186,201	-	1,186,201
Yakutat	-	-	1,257,044	-	-	1,257,044
Yukon Flats	-	-	-	3,185,958	-	3,185,958
Yukon Koyukuk	-	2,159,524	-	-	-	2,159,524
Yupit	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>3,830,105</b>	<b>78,824,551</b>	<b>74,433,046</b>	<b>(5,449,435)</b>	<b>151,638,267</b>

Alaska Department of Education & Early Development

FY2024 School District **OTHER GOVERNMENTAL FUNDS**: Current Fund Balance as of December 31, 2023

School District	Nonspendable Fund Balance	Restricted Fund Balance	Committed Fund Balance	Assigned Fund Balance	Unassigned Fund Balance	Totals
Alaska Gateway	-	-	383,467	-	-	383,467
Aleutian Region	-	-	-	-	-	-
Aleutians East	-	-	-	-	-	-
Anchorage	-	-	-	-	(19,138,273)	(19,138,273)
Annette Island	-	-	-	-	-	-
Bering Strait	-	-	664,500	-	-	664,500
Bristol Bay	-	-	-	-	-	-
Chatham	-	-	-	-	-	-
Chugach	-	202,028	-	301,263	-	503,291
Copper River	-	-	-	-	-	-
Cordova	-	-	-	-	-	-
Craig	-	-	-	-	-	-
Delta/Greely	-	-	-	-	-	-
Denali	-	-	565,896	-	-	565,896
Dillingham	-	-	-	-	-	-
Fairbanks	-	-	-	-	-	-
Galena	-	-	-	-	-	-
Haines	-	-	-	-	-	-
Hoonah	-	-	-	-	-	-
Hydaburg	-	-	-	-	-	-
Iditarod	-	-	-	-	-	-
Juneau	38,257	-	-	-	-	38,257
Kake	-	-	-	-	-	-
Kashunamiut	-	26,005	-	189	-	26,194
Kenai Peninsula	-	-	-	-	-	-
Ketchikan	-	-	-	-	-	-
Klawock	-	-	-	-	-	-
Kodiak	-	-	-	-	-	-
Kuspuk	-	-	-	-	-	-
Lake and Peninsula	-	-	-	-	-	-
Lower Kuskokwim	-	-	-	-	-	-
Lower Yukon	-	-	-	-	-	-
Mat-Su	-	-	1,240,644	1,091,797	-	2,332,441
Nenana	-	-	-	-	-	-
Nome	-	-	-	-	-	-
North Slope	-	-	-	-	-	-
Northwest Arctic	-	-	-	-	-	-
Pelican	-	-	-	-	-	-
Petersburg	-	69,966	-	52	-	70,018
Pribilof	-	-	-	-	-	-
Saint Mary's	-	-	-	-	-	-
Sitka	-	-	-	-	-	-
Skagway	-	-	-	-	-	-
Southeast Island	-	-	-	-	-	-
Southwest Region	-	-	-	-	-	-
Tanana	-	-	-	-	-	-
Unalaska	-	190,135	97,602	31,420	(205,332)	113,825
Valdez	-	-	-	-	-	-
Wrangell	-	-	-	-	-	-
Yakutat	-	-	-	-	-	-
Yukon Flats	-	-	-	-	-	-
Yukon Koyukuk	-	-	-	-	-	-
Yupit	-	-	-	-	-	-
<b>Total</b>	<b>38,257</b>	<b>488,134</b>	<b>2,952,109</b>	<b>1,424,721</b>	<b>(19,343,605)</b>	<b>(14,440,384)</b>



# FY2024 HB39 Fund Balance Report (2/15/24) Comments

The following comments were received from districts as an accompaniment to their HB39 Reports.

## Alaska Gateway

**Special:** This includes ESSER funding, which is ending this year, as well as \$735,090 in the Alaska Literature grant, which we will not have next year.

## Aleutian Region

**Operating:** The district is working on extremely tight budgets with increased utilities, shipping, and fixed costs to operate.

**Special:** All funds committed for student council.

**Capital:** All funds committed for deteriorating infrastructure.

## Aleutians East

No comments.

## Anchorage

**Operating:** Anchorage's unassigned fund balance per the GASB 54 definition and the unreserved fund balance per the SOA definition have significant reporting differences and the SOA definition overstates the amount of fund balance that is currently spendable. Anchorage has two fund balances reservations that are included in the State's definition of unreserved but are classified elsewhere in compliance with GASB 54. The first is \$26.3M that is restricted by the municipality of Anchorage to preserve the municipality's bond rating. The second item is \$32.5M that is assigned for subsequent year's expenditures, or the amount of fund balance the board has authorized to use to balance the FY24 budget. These funds have already been allocated should not be considered spendable resources.

I would caution users of this report against extrapolating the data for the entire year as there are a number of timing issues that significantly change the amount of fund balance available. A few examples are: 1) The district does not receive any tax payments from the municipality until December. Not receiving payments in 12 equal installments will lend itself to underreporting of fund balance. 2) the teachers payroll is paid from September through June with 2 additional payments being made in May which would lend itself to overreporting fund balance. 3) the district will not receive any one time funds until February or March and any adjustment to State revenue based on the OASIS count will not begin to be adjusted until April.

**Special:** Includes Student Transportation, Food Service, and Student Activities Funds. Grants have been excluded as revenues are equal to expenditures and no net fund balance is reported.

**Capital:** Residual funds are mostly due to State Bond Debt Reimbursement that has been assigned to capital needs within the district.

**Other:** Debt Service Fund reduction is due the timing of bond payments and not receiving any tax payments from the municipality until December. We expect this fund to be positive by fiscal year end.

### Annette Island

**Operating:** The committed fund balance is the remaining impact aid money for FY24. The assigned fund balance is impact aid money received in FY24 to fund FY25.

**Special:** The committed fund balance is money designated for Early Education grade PreK-Grade 1.

**Capital:** \$4.2 million of the committed fund balance is for a facilities building.

### Bering Strait

**Operating:** Unreserved includes impact aid monies to be used over the school year. Committed is Impact Aid monies received to be spent in the next fiscal year.

### Bristol Bay

**Special:** Restricted: Student, sports, community, and scholarship funds.

### Chatham

No comments.

### Chugach

No comments.

### Copper River

No comments.

### Cordova

No comments.

### Craig

No comments.

### Delta/Greely

**Operating:** Assigned fund balance of \$709,206 includes Dec payroll and a school prepayment.

**Capital:** CPI and school replacement.

### Denali

No comments.

### Dillingham

No comments.

### Fairbanks

**Operating:** What appears as a large unreserved FY24 fund balance as of 12/31/23 is related to the Borough Appropriation of \$54M being provided as a lump sum at the beginning of the school year.

**Special:** Assigned fund balance is related to transfers from General Fund to Transportation Fund in order to cover the cost of transportation that exceeds current State of Alaska Pupil Transportation Funding.

## Galena

**Special:** Grants are usually zeroed out. \$282,000 are transfers to offset program shortages.

**Capital:** Estimated for projects in process or in planning.

## Haines

**Operating:** Prepaid Insurance.

**Special:** Deficit fund balances.

**Capital:** Several projects started/out to bid.

## Hoonah

No comments.

## Hydaburg

No comments.

## Iditarod

No comments.

## Juneau

**Operating:** Entire local contribution was received 7/1/2023.

**Other:** Nannie Dryden Permanent Fund.

## Kake

No comments.

## Kashunamiut

No comments.

## Kenai Peninsula

**Operating:** As of 12/31/2023 we are showing an unreserved fund balance of \$22,137,217 without considering payroll encumbrances. This does not take into account payroll encumbrances and utilities that are not encumbered. This calculation is a snapshot in time and does not take into account items like teachers pay, that is earned and obligated, but will be paid later in the year. KPBSD's regular payroll runs happen on a monthly basis, so there are wages for all staff that was earned in the second half of December (12/16-12/31) that will not be paid until 1/31/24. That payroll is for approximately 1,100 employees plus substitutes and temp hires. Utilities that are owed but not paid as of the date of the report.

If we figured in our payroll encumbrances it would show a (-\$32M) in unreserved fund balance.

## Ketchikan

**Operating:** Represents cash balances committed to pay remainder of employee compensation (salary, pension, payroll taxes & other benefits including health & welfare insurances) committed through employment contracts.

## Klawock

No comments.

## Kodiak

**Operating:** Of the Assigned Fund Balance, \$2,544,144.86 of Fund Balance has been used to balance FY24 Budget.

## Kuspuk

No comments.

## Lake and Peninsula

**Operating:** Salary & Benefit Encumbrances for January-June not included.

**Special:** USDA reimburses only 40% of cost to operate School Lunch Program. Restricted: Student, Community, Housing deposits and Scholarships. New GASB rules changed these agency funds.

## Lower Kuskokwim

No comments.

## Lower Yukon

No comments.

## Mat-Su

No comments.

## Nenana

No comments.

## Nome

**Operating:** Cash Basis.

**Special:** Cash Basis.

**Capital:** Cash Basis.

## North Slope

No comments.

## Northwest Arctic

**Operating:** Operating Funds are committed by Board action. Nonspendable funds are fuel inventory.

## Pelican

No comments.

## Petersburg

**Operating:** Cash Basis. Only encumbrances that we have PO's open for are accounted for under assigned fund balance.

**Special:** Cash Basis.

**Capital:** Cash Basis.

**Other:** Cash Basis.

## Pribilof

No comments.

## Saint Mary's

No comments.

## Sitka

No comments.

## Skagway

No comments.

## Southeast Island

No comments.

## Southwest Region

**Operating:** District has had increased fixed operating costs and with no additional increase in Base Student Allocation (BSA) have not been able to increase base salaries and have significant vacancies.

**Special:** Funding for student activities, teacher housing, transportation, and food service program.

**Capital:** Fund balance needed for aging infrastructure of 8 schools and District Office.

## Tanana

**Operating:** Nonspendable - Inventory & Prepaid Items.

## Unalaska

**Operating:** June, July, and August (2023) Certified Staff payrolls and benefits are posted in June 2023 (FY23). The same will happen for FY24. This is 1/4 of the budgeted certified salary that will only show as expenses in the end of FY24.

## Valdez

No comments.

## Wrangell

**Operating:** Actual Expenses through December 31, 2023. Wrangell receives two payments from the City, 50% of total city funding for FY24 is included. Our payroll expenses lag by one month, so December time/contracts are not paid until January and are therefore not included. Our two principals are currently paid from ESSER III which expires at the end of FY24, so the Unreserved Fund balance will be used in FY25 against increased expenses (~\$290k) in this area that is not budgeted in the General Fund in FY24. Additionally, we expect negotiations to take place within the next year which will affect our certificated payroll expenses.

**Special:** Restricted Balance is an EPA Grant for a new, electric bus as well as gaming earning, neither of which can be spent on anything but for which they were intended. Committed balances include student activities and other non-reimbursing grants.

**Capital:** Funds for emergency repairs/maintenance and for grant matching for upcoming major capital projects.

## Yakutat

No comments.

## Yukon Flats

No comments.

## Yukon Koyukuk

No comments.

## Yupit

No comments.

## Current Fund Balance Report - Fund Definitions

Fund Type	Definition
<b>School Operating Fund</b>	General Fund (School Operating Fund) is the fund used to account for all operations of the school district not required by law or administrative action to be accounted for in another fund. <b>Fund code 100.</b>
<b>Special Revenue Funds</b>	Special Revenue Funds are funds used to account for the proceeds of specific revenue sources (other than trusts or major capital projects) that are legally restricted or committed to expenditure for specified purposes other than debt service or capital projects. More than one special revenue fund may need to be established. <b>Fund codes 200 - 399.</b>
<b>Capital Project Funds</b>	Capital Projects Fund is a fund used to account for financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets (other than those or proprietary funds or trust funds). To account for resources used for acquiring capital facilities including real property, initial equipment, additions and major repairs or improvements to facilities. All projects funded by state construction grants, bonded indebtedness, and district designated capital projects. <b>Fund codes 500 - 579.</b>
<b>Other Governmental Funds</b>	Other Governmental Funds includes (1) Debt Service and (2) Permanent Funds. DEBT SERVICE FUND - A fund used to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Debt service funds should be used if legally mandated, as well as for the accumulation of resources for, and the payment of, general long-term debt obligations maturing in future years. <b>Fund Code 400.</b> PERMANENT FUND - A fund used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the school district's programs. <b>Fund codes 580 - 599.</b>
<b>Excluded Funds</b>	<i>Please EXCLUDE the following funds from this report.</i>  ENTERPRISE FUND - A fund used to account for any activity for which a fee is charged to external users for goods or services. These funds are used to account for activities, that are self-supporting either on a short term or long term basis such as a swimming pool or a resale house construction project. More than one enterprise fund may need to be established. <b>Fund codes 600 - 649.</b> INTERNAL SERVICE FUND - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. <b>Fund codes 650 - 699.</b> AGENCY FUND - A fund used to account for assets held by the district acting as an agent for others. <b>Fund codes 700 - 759.</b> TRUST FUND - These funds account for assets held by a school district in a trustee capacity for others - e.g., members and beneficiaries of pension plans and other post employment benefit (OPEB) plans, external investment pools, or private-purpose trust arrangements - and that therefore cannot be used to support the school district's own programs. Trust funds include pension trust funds, investment trust funds, and private-purpose trust funds. More than one trust fund may need to be established. <b>Fund codes 760 - 769.</b>

Taken from: *Alaska Department of Education & Early Development, Uniform Chart of Accounts, 2018 Edition*

[https://education.alaska.gov/publications/chart\\_of\\_accounts.pdf](https://education.alaska.gov/publications/chart_of_accounts.pdf)

Section: Fund Classifications

Updated November 21, 2023

## Current Fund Balance Report - Fund Balance Definitions

Category	Definition
<b>Nonspendable Fund Balance</b>	Nonspendable fund balance represents the amount of fund balance that cannot be spent because either (a) it is not in spendable form (most commonly evidenced by inventory, prepaid assets, and long-term portions of receivables); or (b) it is legally or contractually required to remain intact (most commonly evidenced by the nonexpendable principal in a permanent fund). There is an enforceable requirement that the money be maintained intact and thus cannot be used. This would include items that are not in cash or not expected to be converted to cash such as inventory, supplies, and prepaid amounts. It may also include the long-term amount of loans and receivables, as well as property acquired for resale and the corpus (principal) of a permanent fund. For example, a donation to the district that stipulates only the interest earnings on that donation can be spent would be considered as a part of "nonspendable" fund balance. <b>Object code 810.</b>
<b>Restricted Fund Balance</b>	Restricted fund balance should be reported to reflect legally enforceable constraints placed on the use of resources that are either (a) externally imposed by creditors (e.g., debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. This would include an unexpended student allotment provided through a correspondence study program. <b>Object code 819.</b>
<b>Committed Fund Balance</b>	Committed fund balance represents formal constraints imposed through formal action at the district's highest level of decision making authority (generally the school district's governing board). <b>Object code 820.</b>
<b>Assigned Fund Balance</b>	Assigned fund balance represents intentional constraints placed on resources by the governing board or its appointees' intent to be used for specific purposes, but meet neither the restricted nor the committed forms of constraint. The creation of these constraints does not require formal action, although formal action to enact is not prohibited and formal action is not required to reverse that classification. Also, the assigned fund balance classification is the residual classification for the special revenue, debt service, capital projects, and/or permanent funds after nonspendable, restricted, and committed balances have been identified (unless the residual amount is negative, which would require presentation as unassigned fund balance). This would include encumbrances, Impact Aid advances, and self-insurance. <b>Object code 830.</b>
<b>Unassigned Fund Balance</b>	The unassigned fund balance classification is the residual classification, for the general fund only, after nonspendable, restricted, committed, and assigned balances have been identified. For the general fund, unassigned fund balance may represent either a positive or negative balance. In funds other than the General Fund, an Unassigned Fund Balance may be used only if their respective residual balances are negative. The unassigned fund balance classification is used for special revenue, debt service, capital projects, or permanent funds only if the residual amount of fund balance is negative. It is also used to report the residual amount for all other governmental funds after nonspendable, restricted, and committed balances have been identified, if the residual amount is negative. <b>Object code 845.</b>
<b>Unreserved Fund Balance</b>	Per Alaska Statute 14.17.505 ( <a href="https://www.akleg.gov/basis/statutes.asp#14.17.505">https://www.akleg.gov/basis/statutes.asp#14.17.505</a> ) and 4 AAC 09.160 ( <a href="https://www.akleg.gov/basis/aac.asp#4.09.160">https://www.akleg.gov/basis/aac.asp#4.09.160</a> )

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[https://education.alaska.gov/publications/chart\\_of\\_accounts.pdf](https://education.alaska.gov/publications/chart_of_accounts.pdf)

Section: Object Codes - Balance Sheet/Statement of Net Position