



# **School Capital Project Funding Under HB 2003**

**A Report to the Legislature**

## **Introduction**

In 2002, the 22<sup>nd</sup> Legislature of the State of Alaska passed legislation creating a funding mechanism for school capital projects for a two-year period. This mechanism linked state general obligation (G.O.) bond funding for grants to local bond funding for debt reimbursement. Essentially, the state created two funding programs to address school construction and major maintenance issues. One being a grant program and the other, a program that reimburses local municipalities for locally issued bonds for schools. In the bill creating the debt reimbursement portion of the funding mechanism, Ch. 3, SSSLA 2002, the legislature required that the Department of Education & Early Development (DEED) provide a report on the effectiveness of the school construction grant and school construction debt reimbursement programs under AS 14.11.

This report covers activities during the period November 2002 (the date by which the voters approved the state general obligation bonds) to December 31, 2004.

## **Chronology of Events**

### ***Legislative Action***

<b>Date</b>	<b>Activity</b>	<b>Notes</b>
May 17, 2002	First bill reading (HB 2003)	House Finance
May 18, 2002	House passage (CSHB 2003)	Passed; Y32, N5, E1, A2
May 19, 2002	Senate passage w/amendments	Passed; Y20, N-
May 19, 2002	Transmitted to House	
May 19, 2002	House concurrence w/amendments	Passed; Y38, E1, A1
June 11, 2002	Transmitted to Governor	

### ***Administration Action***

<b>Date</b>	<b>Activity</b>	<b>Notes</b>
July 2, 2002	Signed into law by Governor	
November 2, 2002	Statewide vote on HB 2002 G.O. bonds	Passed 60% to 40%
November 29, 2002	Ballot results certified	
March 13, 2003	Grant project (HB 2002) review & reductions	EED; reduced \$1.672 million
March 20, 2003	Communication of financial draw & reimbursement process	EED
April 14, 2003	Bonds sold	DOA Revenue

The preceding chronology illustrates one of the primary challenges of a funding mechanism that is tied to passage of a state G.O. bond initiative—a significantly lengthened timeline for funding. This longer process had the following two important results:

- The loss of one construction season for school capital projects; and
- A corresponding reduction in the purchasing power of the funded amount for each project due to inflation.

### ***Grant Projects (HB 2002)***

HB 2002 was the companion bill to HB 2003 that provided for a statewide vote on a ballot proposition to fund selected school capital projects using state G.O. bonds. The projects in this funding provision were selected primarily from the DEED priority lists for school construction and major maintenance projects eligible for FY03 grant funding. The priority lists for that year included 58 school construction projects totaling \$490 million and 115 major maintenance projects totaling \$151 million.

The first 8 projects on the school construction list were fully funded and projects 9 through 13 received design and planning funding under the grant program. Thirty-six major maintenance projects also received funding under the grant program for FY03. The total funding made available as grants for the 49 projects was \$168.4 million. It is important to note that the funding for these projects was not available to school districts until May of 2003. Below is a listing of school districts with the project titles and amounts approved by voters in the November 2002 state G.O. bond election.

**K-12 Schools Portion of the November 2002 G.O. Bonds  
\$168.4 Million for Construction and Major Maintenance**

<b>Apr 6</b>	<b>School District</b>	<b>Project Name</b>	<b>State Share</b>	<b>Construction Date</b>
<b>School Construction</b>				
1	Yupitit	Tuluksak School Improvement	\$17,703,793	Jun-03
2	Yupitit	Akiak School Improvement	\$13,228,730	Jun-04
3	Yupitit	Akiachak School Improvement	\$19,099,094	Jun-04
4	Lower Yukon	Scammon Bay Replacement School	\$17,029,762	Sep-03
5	Bering Strait	Teller K-12 Remodel/Addition	\$9,226,570	Jun-03
6	Lower Yukon	Hooper Bay Addition/Renovation	\$24,423,467	Aug-04
7	Yukon Flats	Circle School Replacement	\$4,068,521	Jul-04
8	Southeast Island	Naukati School Replacement	\$4,018,031	Mar-04
9	Lower Yukon	Sheldon Point (Nunam Iqua) School Improvement*	\$728,549	
10	Bering Strait	White Mountain K-12 Remodel/Addition*	\$1,138,767	
11	Yukon Flats	Arctic Village Addition/Renovation*	\$679,162	
12	Southeast Island	Howard Valentine School Improvement*	\$340,170	
13	Southwest Region	New Stuyahok School Improvement*	\$2,009,178	
*Planning and Design Funding				
<b>Subtotal Construction</b>			<b>\$113,693,794</b>	
<b>Major Maintenance</b>				
1	Anchorage	Wendler Middle School Building Renovation Phase 2	\$12,821,521	
2	Lower Yukon	Hooper Bay Structural Repairs	\$0	
4	Chatham	Gustavus Gymnasium Renovation	\$394,065	
6	Copper River	Glennallen Elementary School Upgrade	\$927,069	
8	Hoonah City	Hoonah Elementary Major Maintenance	\$1,805,501	
9	Yupitit	Akiak Elementary School Repairs	\$0	
10	Chatham	Angoon ADA Access Renovation	\$134,806	
11	Copper River	Glennallen High School Gym Renovation	\$152,709	
15	Hydaburg City	Hydaburg School Renovation	\$5,822,106	
21	Galena	Galena High School Floor Renovation	\$154,841	
22	Skagway City	Skagway Roof Replacement	\$177,756	
23	Nenana City	Nenana Kitchen/Cafeteria Renovation	\$324,287	
25	St Marys	Elicavicular Elementary Boiler Replacement	\$161,346	
27	Yukon-Koyukuk	Kaltag School Renovation	\$2,461,577	
28	Tanana City	Tanana Major Maintenance	\$2,606,707	
30	Yakutat City	Yakutat High School Gymnasium Structural Repair	\$125,801	
40	Chatham	Klukwan Mechanical System Renovation	\$138,137	
41	Chugach	Chenega Bay Major Maintenance	\$10,520	
42	Yukon Flats	Chalkyitsik Sewage Lagoon & Water Tank Project	\$156,249	
43	Kake City	Kake Middle School Renovation	\$470,415	
45	St Marys	Elicavicular Elementary Tank Farm Upgrades	\$218,035	
47	Kuspuk	Kalskag George Morgan Sr. High School Sewage System Replacement	\$452,647	
48	Yupitit	Akiak High School Access Ramp	\$0	
55	Nenana City	Nenana Vocational Education Building Renovation	\$494,205	
62	Alaska Gateway	Northway School Structural Upgrade	\$876,636	
63	Alaska Gateway	Tetlin Sewer Line Project	\$77,081	
64	Nenana City	Nenana ADA Access	\$173,195	
67	Yukon-Koyukuk	District-Wide Structural Repairs	\$474,162	
70	Yukon-Koyukuk	District-Wide Fuel Tank Upgrades	\$4,566,932	
73	Yakutat City	Yakutat High School Interior Renovation	\$72,258	
74	Chugach	District-Wide Fuel Tank Upgrade	\$133,428	
78	Chugach	Tatitlek Generator Replacement	\$154,312	
80	Yukon-Koyukuk	District-Wide ADA Code Upgrades	\$981,036	
84	St Marys	Elicavicular Elementary Gymnasium/Cafeteria Upgrade	\$339,567	
85	Lower Kuskokwim	District-Wide Asbestos Abatement	\$3,000,000	
86	Hoonah City	Hoonah Pool Upgrades	\$171,092	
87	Lower Kuskokwim	Bethel Region High School Deferred Maintenance	\$10,905,286	
89	Yukon Flats	Fort Yukon High School Gym Sprinklers	\$109,406	
	Nome	Nome-Beltz High School Renovation	\$2,691,000	
<b>Subtotal Major Maintenance</b>			<b>\$54,735,691</b>	
Total >>>			<b>\$168,429,485</b>	

\* Dollar amount was eliminated because the work is being completed as a school construction project.

For the FY04 CIP cycle, 43 districts submitted applications totaling \$702 million. Following issuance of the initial list on November 5, 2002, results of the statewide G.O. bond ballot measure were certified and required the removal of municipal school districts with a general population of more than 1,000. Municipalities with less than 1,000 general population were allowed to participate in the grant program because of their limited capacity to issue local bonds to support school projects. As a result, DEED's December 15 priority lists included just 61 projects in 15 districts. No funding was provided for the FY04 CIP cycle.

Eligibility restrictions also remained in place through the FY05 CIP cycle. The priority lists for FY05 included 27 school construction projects totaling \$325 million and 31 major maintenance projects totaling \$26 million. The first 11 major maintenance projects received grant funding totaling \$5.8 million. The following table lists the projects and state funding level approved for grant funding in FY05.

	<b>School District</b>	<b>Project Name</b>	<b>State Share</b>
1	Iditarod Area	Blackwell School New Well, Anvik	\$90,179
2	Copper River	Glennallen Elementary School Exterior Upgrade	\$2,053,591
3	Yukon-Koyukuk	Nulato Structural Roof Repair	\$812,850
4	Nenana City	Nenana Boiler Replacement/Heating System Upgrade	\$373,737
5	Alaska Gateway	Tetlin School Site Civil Improvements	\$217,794
6	Yukon-Koyukuk	Allakaket Renovate Water/Sewer Facility	\$297,846
7	Saint Marys	Elicavicuar Elementary Exterior Upgrades	\$436,769
8	Kake City	Kake Elementary Ventilation System Upgrade	\$354,626
9	Alaska Gateway	Tetlin School Building Improvements	\$855,840
10	Iditarod Area	David Louis Memorial School Emergency Repairs & Boiler Relocation, Grayling	\$176,525
11	Iditarod Area	Top Of The Kuskokwim School Boiler Replacement, Nikolai	\$170,030

Total \$5,839,787

## **Grant Program Results**

During the period from FY03 to FY05, the legislature followed DEED's priority lists and provided a total of 60 projects with \$174.3 million in grant funding. As mentioned previously, the funding mechanism using state G.O. bonds significantly lengthened the timeline for school districts to access the \$168.4 million in school construction projects and resulted in two issues.

- The loss of one construction season for school capital projects; and
- A reduction in the purchasing power of each project due to inflation.

### ***Debt Reimbursement Projects (HB 2003)***

Provisions in HB 2003 allowed any municipality the opportunity, when authorized by local voters, to issue bonds for the funding of school capital projects. The principle and interest payments would be eligible for partial reimbursement by the state. The bill also restricted most of these entities from submitting applications for grant funding while the window for voter approval of these bonds was open. This effectively acknowledged the ability of some municipalities to bond and recognized those that could not. The following table lists those districts authorized to participate in the debt reimbursement mechanism and their community population certified by the Department of Community and Economic Development for 2001. Table 1 delineates those local governments that actually submitted applications for debt reimbursement projects and of those entities which actually held votes.

**Table 1 – Participation by Eligible Districts**

Municipality/Borough	2001 Population	Submitted DR Application(s)	Submitted to Voters
Anchorage	260,283	✓	✓
Fairbanks	82,840	✓	✓
Mat-Su	59,322	✓	✓
Kenai	49,691	✓	✓
Juneau	30,903	✓	✓
Ketchikan	14,070	✓	✓
Kodiak	13,913	✓	✓
North Slope	9,430	✓	✓
Sitka	8,835	✓	✓
Northwest Arctic	7,208	✓	✓
Valdez	4,336	✓	✓
Unalaska	4,283	No	
Nome	3,505	✓	✓
Petersburg	3,224	✓	✓
Aleutians East	2,679	✓	✓
Dillingham	2,466	✓	Not voter approved
Cordova	2,454	No	
Haines	2,392	✓	✓
Wrangell	2,308	✓	Not voter approved
Denali	2,039	No	
Lake and Peninsula	1,823	✓	No vote held
Craig	1,397	No	
Bristol Bay	1,258	No	

Eighteen districts submitted a total of 130 applications for consideration by the department during the approximate two-year period between November 2002 and December 2004 for a total funding request of over \$846 million. Of those applications, the program ultimately provided funding for 106 education related capital projects at \$699 million. The remaining 24 projects were either determined to be ineligible for funding under the program, were not supported by the local voters, or were withdrawn from funding consideration due to limited bonding capacity. A listing of all approved projects from November 2002 until December 2004 is attached in Appendix A.

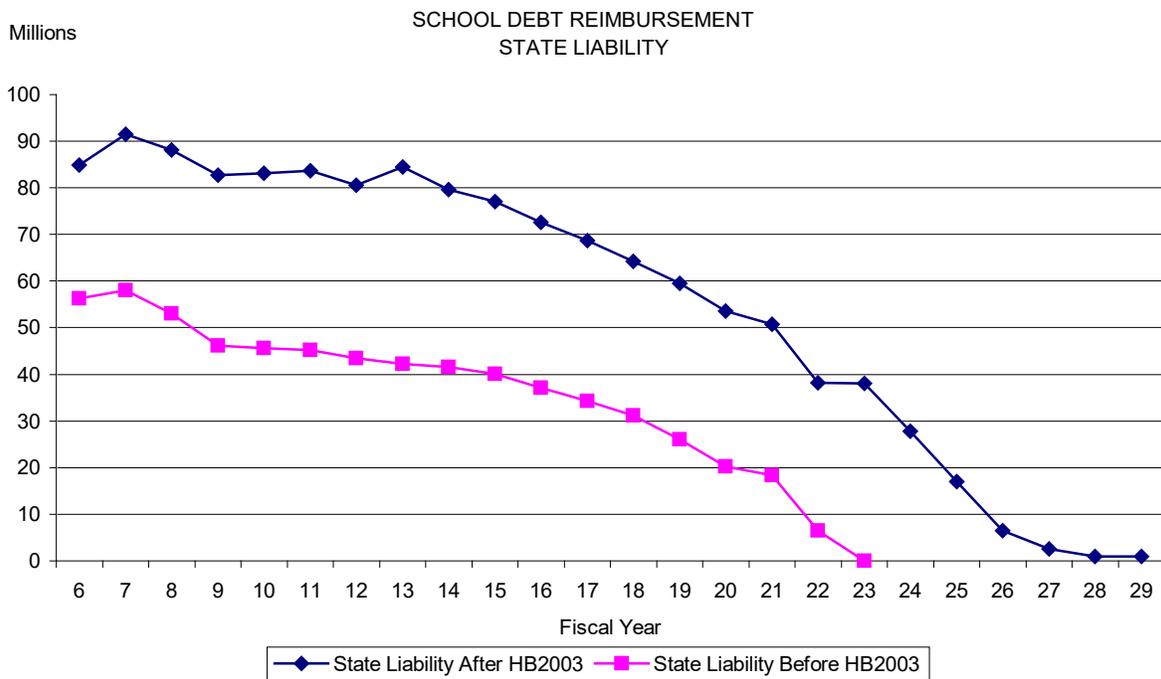
HB 2003 allowed two levels of reimbursement for projects. Reimbursement of 70% was allowed for projects that met all of DEED's approved space allocation and 60% reimbursement was allowed for projects that exceeded DEED's maximum space allocation. Of the \$699 million in school projects approved under this program, 75 projects totaling \$386 million were approved at 70%. The remaining 31 projects totaling \$313 million were approved at 60%. The two charts below summarize the above information.

<b>District</b>	<b>Number of Projects at 70%</b>	<b>Approved Amount</b>
Anchorage	39	\$183,482,477
Fairbanks	1	\$7,000,000
Haines	1	\$17,500,000
Juneau City Borough	6	\$91,990,600
Kenai Peninsula	1	\$14,700,000
Ketchikan	3	\$16,714,000
Kodiak Island	10	\$6,540,328
Mat-Su Borough	5	\$6,305,184
Nome City	2	\$1,588,817
North Slope Borough	3	\$7,763,980
Northwest Arctic	1	\$18,000,000
Petersburg City	1	\$3,507,000
Sitka City Borough	1	\$8,890,880
Valdez City	1	\$2,153,200
<b>Totals:</b>	<b>75</b>	<b>\$386,136,466</b>

<b>District</b>	<b>Number of Projects at 60%</b>	<b>Approved Amount</b>
Aleutians East	1	\$13,000,000
Anchorage	12	\$186,105,000
Juneau City Borough	1	\$4,454,400
Kodiak Island	3	\$13,302,103
Mat-Su Borough	4	\$43,593,954
Nome City	1	\$2,321,183
North Slope Borough	4	\$10,883,029
Northwest Arctic	1	\$6,000,000
Petersburg City	2	\$7,022,600
Sitka City Borough	1	\$12,000,000
Valdez City	1	\$14,846,800
<b>Totals:</b>	<b>31</b>	<b>\$313,529,069</b>

### ***Annual Debt Service Projections***

Prior to the passage of HB 2003, the state share of school debt in FY06 was approximately \$57 million and was projected to be paid in full in 2023. With the passage of HB 2003, state share of school debt in FY06 increased to approximately \$85 million and was projected to be paid in full by 2029. The school debt reimbursement budget request for FY07 is \$94 million. DEED has estimated that the state will incur approximately \$6 million in annual liability over a 20-year period for every \$100 million approved for school debt reimbursement. The following chart does not include approximately \$113 million of approved debt because the municipalities have not sold the bonds. The following chart shows the debt service projections as they stood prior to the passage and implementation of HB 2003, and projections including HB 2003 activity.



### **Debt Reimbursement Program Results**

During the period from FY03 to FY05, the DEED and local voters approved 106 school debt reimbursement projects totaling \$699 million. Forty-five percent of the school projects approved under the school debt program qualified for 60% reimbursement. This indicates that the reduced reimbursement rate for projects that exceeded DEED’s space allocation had little, if any, influence with the local municipality or voters when determining the scope of the project and reimbursement rate.

The \$699 million approved under the debt reimbursement program exceeded all expectations. Without a limit on the amount of school debt that could be approved an imbalance was created between the debt program and the grant program.

## **Conclusion**

During the period between November 2002, and December 31, 2004, over \$872 million in school construction and major maintenance projects received funding either as grants or through the school debt reimbursement program. A total of 166 school construction and major maintenance projects will be completed with the funding provided during this time period. Nearly one-third of Alaska's public schools received construction or major maintenance funding under these combined programs.

The Department of Education & Early Development believes the legislature returned to a reasonable balance between the school debt funding and the school grants funding during the 2005 legislative session. Chapter 3, FSSLA 05 provided Alaska's public schools with approximately \$83 million in grants over a two-year period and Ch. 7, FSSLA 05 approved approximately \$192 million in school debt reimbursement authorization available through October 31, 2006.

The state's annual cost of the school debt reimbursement program will exceed \$100 million when the total of both programs comes into repayment.

## **Recommendations**

DEED recognizes the benefits of the school construction and major maintenance dual funding mechanisms. However, a balance must be maintained between the two programs. Limits on the amount of school debt reimbursement should be applied with consideration of an appropriate ratio of 30%-40% of the total funding being provided for grants. Over the last 10 years, the grant program has represented approximately 35% of the total funding available for school construction and major maintenance projects.

As a cost containment measure, the department recommends that the reimbursement for school debt projects that exceed DEED's space allocation guidelines should be less than 60% if the current program is extended.

## APPENDIX

### Appendix A – Debt Reimbursement Program by District

State of Alaska  
 Department of Education and Early Development  
 Voter Approved  
 Capital Improvement Projects  
 Debt Reimbursement Program (HB 2003)  
 Issued December 31, 2004

School District	Approval Date	Project Title	Amount Requested	Approved Amount	Rate	EED Status
Aleutians East	7/15/2003	King Cove School Replacement	12,000,000	13,000,000	60%	Approved
<b>District Totals for Aleutians East</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$12,000,000</b>	<b>\$13,000,000</b>		
<b>Anchorage</b>	1/24/2003	Bartlett High School Phase 2	26,940,000	26,940,000	70%	Approved
	9/5/2003	Bartlett High School Phase 2 Design	500,000	1,900,000	60%	Approved
	2/3/2004	Bartlett High School Phase 3 Design	2,000,000	1,000,000	70%	Approved
	9/5/2003	Birchwood & Chugiak Public Sewer Service	2,200,000	2,200,000	70%	Approved
	1/24/2003	Chester Valley Elementary School Design	750,000	750,000	60%	Approved
	1/24/2003	Chugach Optional Addition/Renovation	7,000,000	7,500,000	60%	Approved
	9/5/2003	Chugiak High School Phase 3 – Deferred	4,300,000	4,300,000	70%	Approved
	2/3/2004	Chugiak High School Phase 4 Design	900,000	900,000	70%	Approved
	9/5/2003	Chugiak High School Phases 2 and 3	7,435,523	20,805,000	60%	Approved
	2/3/2004	Clark Middle School Replacement - Preliminary Design	400,000	400,000	60%	Approved
	6/30/2005	Dimond Demolition Funding (Construction)	3,000,000	3,000,000	70%	Approved
	1/24/2003	Districtwide Code Issues/Hazardous Materials/ADA Compliance	2,365,000	2,365,000	70%	Approved
	9/5/2003	Districtwide Code Issues/Hazardous Materials/ADA Compliance – 2002	1,615,000	1,615,000	70%	Approved
	1/27/2004	Districtwide Code/Hazmat/ADA Compliance – 2004	800,000	800,000	70%	Approved
	1/24/2003	Districtwide Electrical Projects	5,257,000	5,257,000	70%	Approved
	9/5/2003	Districtwide Electrical Projects – 2002	3,285,000	3,285,000	70%	Approved
	1/27/2004	Districtwide Electrical Projects – 2004	9,345,000	9,345,000	70%	Approved
	1/24/2003	Districtwide Mechanical Projects	3,990,000	3,990,000	70%	Approved
	9/5/2003	Districtwide Mechanical Projects – 2002	15,795,000	15,795,000	70%	Approved
	1/27/2004	Districtwide Mechanical Projects – 2004	7,230,000	7,230,000	70%	Approved
	1/24/2003	Districtwide Minor Building Renewal Projects	5,678,000	5,678,000	70%	Approved
	9/5/2003	Districtwide Minor Building Renewal Projects – 2002	7,260,000	7,260,000	70%	Approved
	1/27/2004	Districtwide Minor Building Renewal Projects – 2004	6,890,000	6,890,000	70%	Approved
	1/24/2003	Districtwide Restrooms	2,083,000	2,083,000	70%	Approved
	1/27/2004	Districtwide Roof Replacement and Repairs	1,000,000	1,000,000	70%	Approved
	1/24/2003	Districtwide Roof Replacement and Repairs	3,499,000	3,499,000	70%	Approved
	9/5/2003	Districtwide Roof Replacement and Repairs – 2002	1,860,000	1,860,000	70%	Approved
	1/27/2004	Districtwide Security Upgrades - Locks: Phase 2	1,300,000	1,300,000	70%	Approved
	1/24/2003	Districtwide Security Upgrades-Locks: Phase 1	750,000	750,000	70%	Approved
	9/5/2003	Districtwide Sprinkler Upgrades	2,000,000	2,000,000	70%	Approved
	1/27/2004	Districtwide Sprinkler Upgrades-2004	950,000	950,000	70%	Approved
	9/5/2003	Districtwide Traffic Safety/Site Upgrades	675,000	675,000	70%	Approved
	1/24/2003	Districtwide Traffic Safety/Site Upgrades	4,128,000	4,128,000	70%	Approved
	1/27/2004	Districtwide Traffic Safety/Site Upgrades – 2004	600,000	600,000	70%	Approved

School District	Approval Date	Project Title	Amount Requested	Approved Amount	Rate	EED Status
	1/24/2003	Eagle River High Area High School	51,000,000	51,000,000	60%	Approved
	9/5/2003	East High School Phase 1 - Deferred, Phase 2 & Sprinklers	4,200,000	5,700,000	70%	Approved
	1/24/2003	East High School Phase 3 Construction and Phase 4 Design	18,200,000	18,200,000	70%	Approved
	2/3/2004	East High School Phase 4A Construction and Phase 4B Design	7,500,000	7,000,000	70%	Approved
	9/5/2003	Girdwood Playground Remediation	1,850,000	1,850,000	70%	Approved
	9/5/2003	Girdwood Public Water Service	250,000	250,000	70%	Approved
	1/27/2004	Heating System Conversion, 5 Schools	5,000,000	5,000,000	60%	Approved
	9/5/2003	King Career Center Code Upgrade & Renovation	2,987,477	2,987,477	70%	Approved
	2/3/2004	Muldoon Middle School Construction	52,000,000	52,000,000	60%	Approved
	1/27/2004	Multi-School Security System Upgrades	1,250,000	1,250,000	70%	Approved
	1/24/2003	Polaris K-12 Addition/Renovation	18,600,000	19,300,000	60%	Approved
	9/5/2003	Ptarmigan Elementary Addition/Renovation	6,400,000	6,400,000	60%	Approved
	1/24/2003	Sand Lake Elementary School Design	750,000	750,000	60%	Approved
	9/5/2003	Service High School Phase 1 – Deferred	1,350,000	1,350,000	70%	Approved
	9/5/2003	Service High School Phase 2A - Construction (Delayed)	15,900,000	16,260,000	70%	Approved
	8/6/2004	Service High School Phase 2B Construction & Phase 3 Design	20,300,000	20,300,000	60%	Approved
	1/24/2003	Service High School Renewal Phase 2B Design & Phases 3 & 4 Preliminary Design	2,300,000	1,940,000	70%	Approved
<b>District Totals for Anchorage</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$353,618,000</b>	<b>\$369,587,477</b>		
<b>Fairbanks</b>	8/10/2004	Districtwide Major Maintenance-2004	7,000,000	7,000,000	70%	Approved
<b>District Totals for Fairbanks</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$7,000,000</b>	<b>\$7,000,000</b>		
<b>Haines</b>	10/15/2004	Haines School Replacement & Renovation	17,500,540	17,500,000	70%	Approved
<b>District Totals for Haines</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$17,500,000</b>	<b>\$17,500,000</b>		
<b>Juneau City Borough</b>	1/28/2005	Districtwide Major Maintenance Upgrades	18,545,000	18,545,600	70%	Approved
	3/18/2004	Floyd Dryden Middle School Renovation – Phase 2	6,483,299	6,483,299	70%	Approved
	2/9/2005	Harborview Elementary Plumbing Upgrade	461,701	461,701	70%	Approved
	12/17/2003	JDHS Renovation & Addition	8,830,352	8,830,352	70%	Approved
	1/29/2004	JDHS Renovation, Phase 2	4,606,736	3,669,648	70%	Approved
	1/28/2005	New Juneau High School	54,000,000	54,000,000	70%	Approved
	5/8/2003	New Juneau High School (Original)	4,454,400	4,454,400	60%	Approved
<b>District Totals for Juneau City Borough</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$97,381,488</b>	<b>\$96,445,000</b>		
<b>Kenai</b>	4/23/2003	Seward Middle School Replacement	14,700,000	14,700,000	70%	Approved
<b>District Totals for Kenai Peninsula</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$14,700,000</b>	<b>\$14,700,000</b>		
<b>Ketchikan</b>	11/16/2004	Fawn Mountain Elementary	3,900,000	3,714,000	70%	Approved
	5/19/2004	Schoenbar Middle School Renovations	9,000,000	9,000,000	70%	Approved
	11/16/2004	Schoenbar Middle School Renovations – Supplemental	4,000,000	4,000,000	70%	Approved
<b>District Totals for Ketchikan</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$16,900,000</b>	<b>\$16,714,000</b>		

School District	Approval Date	Project Title	Amount Requested	Approved Amount	Rate	EED Status
Kodiak Island	6/16/2004	East Elementary Heating and Ventilation Upgrades	520,000	520,000	70%	Approved
	6/16/2004	Floor Covering Replacement - 4 Schools	728,708	728,708	70%	Approved
	6/16/2004	Kodiak High School Asbestos Floor Removal	304,704	304,704	70%	Approved
	6/16/2004	Kodiak High School Exterior Insulation and Window Replacement	596,020	596,020	70%	Approved
	6/16/2004	Kodiak High School Heating and Ventilation Upgrades	250,000	250,000	70%	Approved
	5/9/2005	Kodiak High School Vocational Center Renovation & Pool Reclamation	4,839,444	4,840,788	60%	Approved
	6/16/2004	Kodiak HS/MS Complex Roof Upgrade	523,504	523,504	70%	Approved
	6/16/2004	Kodiak Learning Center Renovation	1,182,336	1,181,336	70%	Approved
	6/16/2004	Kodiak Middle School Concrete Repair	237,918	237,918	70%	Approved
	6/16/2004	Larsen Bay School Floor Repair	339,883	339,883	70%	Approved
	5/9/2005	New Kodiak MS/HS Pool	6,210,152	6,210,000	60%	Approved
	6/30/2005	Old Harbor Gym/Voc-Ed Renovation	2,251,315	2,251,315	60%	Approved
	6/30/2005	Ouzinkie Gym Renovation	1,858,255	1,858,255	70%	Approved
<b>District Totals for Kodiak Island</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$19,842,239</b>	<b>\$19,842,431</b>		
Mat-Su Borough	7/30/2003	Big Lake Elementary School - Siding, Doors, and Windows	200,002	200,002	70%	Approved
	8/14/2003	Career Center (Vocational High School)	18,595,780	18,595,780	60%	Approved
	7/30/2003	Colony High School - Ventilation Improvements	200,010	200,010	70%	Approved
	8/14/2003	District Wide Repair and Renovation	4,186,499	4,186,499	70%	Approved
	8/14/2003	New Wasilla Area Elementary School	12,000,000	12,000,000	60%	Approved
	8/14/2003	Nutrition Services Facility	11,998,356	11,998,356	60%	Approved
	8/27/2003	Palmer Alternative School Phase II	999,424	999,818	60%	Approved
	7/30/2003	Palmer Junior/Middle School Sprinklers & Piping	1,237,658	1,237,658	70%	Approved
	7/30/2003	Su-Valley High School, Iditarod, Snowshoe Fire Alarms	481,015	481,015	70%	Approved
	<b>District Totals for Mat-Su Borough</b>			<b>Total Requested</b>	<b>Total Approved</b>	
			<b>\$49,898,744</b>	<b>\$49,899,138</b>		
Nome City	6/5/2003	Nome Beltz High School Gymnasium Renovation and Addition	2,321,183	2,321,183	60%	Approved
	6/5/2003	Nome Beltz Renovation and Mechanical/Electrical Upgrades	1,551,323	1,308,817	70%	Approved
	6/5/2003	Nome Elementary UST Replacement	0	280,000	70%	Approved
<b>District Totals for Nome City</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$3,872,506</b>	<b>\$3,910,000</b>		
North Slope Borough	2/10/2005	Barrow High School Addition/Renovation	4,032,712	4,032,712	60%	Approved
	2/10/2005	Barrow High School Drain Line Replacement	3,310,000	3,310,000	70%	Approved
	6/1/2004	Barrow High School Fire Alarm System Upgrade	700,000	700,000	70%	Approved
	6/1/2004	Kali School Additions & Renovations Phase 1 & 2	5,216,981	3,968,555	60%	Approved
	6/1/2004	Meade River School Classroom Addition	990,000	990,000	60%	Approved
	6/1/2004	Tikigaq School, High School Classroom Addition	1,891,762	1,891,762	60%	Approved
6/1/2004	Tikigaq School, Renovation and Voc. Ed. Building Relocation/Renovation	3,787,139	3,753,980	70%	Approved	
<b>District Totals for North Slope Borough</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$19,928,594</b>	<b>\$18,647,009</b>		

School District	Approval Date	Project Title	Amount Requested	Approved Amount	Rate	EED Status
<b>Northwest Arctic</b>						
	7/21/2003	June Nelson Improvements	7,217,600	6,000,000	60%	Approved
	7/21/2003	Kotzebue High School Improvements	16,782,400	18,000,000	70%	Approved
<b>District Totals for Northwest Arctic</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$24,000,000</b>	<b>\$24,000,000</b>		
<b>Petersburg City</b>						
	12/22/2004	Petersburg Aquatic Center	8,588,828	5,874,000	60%	Approved
	7/10/2003	Petersburg Schools Major Maintenance Upgrades	3,507,000	3,507,000	70%	Approved
	9/9/2004	Vocational Building Expansion	1,148,600	1,148,600	60%	Approved
<b>District Totals for Petersburg City</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$13,244,428</b>	<b>\$10,529,600</b>		
<b>Sitka City Borough</b>						
	10/6/2003	District Wide Major Maintenance	8,890,880	8,890,880	70%	Approved
	10/6/2003	Sitka High School Auditorium	12,000,000	12,000,000	60%	Approved
<b>District Totals for Sitka City Borough</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$20,890,880</b>	<b>\$20,890,880</b>		
<b>Valdez City</b>						
	9/17/2003	Elementary School Roof Replacement	2,154,221	2,153,200	70%	Approved
	9/17/2003	Middle School Replacement	14,964,759	14,846,800	60%	Approved
<b>District Totals for Valdez City</b>			<b>Total Requested</b>	<b>Total Approved</b>		
			<b>\$17,118,980</b>	<b>\$17,000,000</b>		

**GRAND TOTALS:**

Requested	Voter and EED Approved
<b>\$687,896,399</b>	<b>\$699,665,535</b>

Rate	Sum	Projects
60%	<b>\$313,529,069.00</b>	<b>31</b>
70%	<b>\$386,136,466.00</b>	<b>75</b>