



**FOR IMMEDIATE RELEASE**  
**February 5, 2018**

## **State Board Proposes Changes to Uniform Chart of Accounts for School Districts**

JUNEAU -- The State Board of Education and Early Development, meeting January 29 in Juneau, sent out for public comment proposed amendments to regulations regarding the Uniform Chart of Accounts for school districts.

The Uniform Chart of Accounts provides a set of standards and guidance for school district accounting. The Department of Education and Early Development (DEED) worked with the Alaska Association of School Business Officials (ALASBO) in drafting the proposed amendments.

The proposed amendments clarify how to report technology related activities and expenditures for consistency among districts. The proposed amendments also bring the account codes and definitions into conformity with Governmental Accounting Standards Board (GASB) statements. This includes removing account codes that are no longer used and clarifying the separate fund balance components.

The board approved DEED's FY2019 operating and capital budgets, the minutes from the December 7-8, 2017 board meeting, and the board's annual report to the legislature.

The next board meeting will be held on February 28 by audio conference.

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